

February 1, 1951.  
Passed on File.

**Senate File 245**  
By JUDICIARY NO. 2

Passed Senate, Date.....  
Vote: Ayes..... Nays.....  
Passed House, Date .....  
Vote: Ayes..... Nays.....  
Approved .....

**A BILL FOR**

An Act to amend section six hundred eighty-two point twenty three (682.23) of the Code 1950, relating to the investment of funds by fiduciaries.

*Be It Enacted by the General Assembly of the State of Iowa:*

1      Section 1. Section six hundred eighty-two point twenty-  
2      three (682.23), Code 1950, is hereby amended by adding  
3      thereto another subsection:  
4      “Nothing in this section contained shall be construed  
5      as requiring investments of trust funds by fiduciaries to  
6      be reported to any court or judge for approval where the  
7      will, trust agreement or other document under which the  
8      fiduciary is acting is not being administered under the  
9      jurisdiction of any court or otherwise provides or permits  
10     investments not specified by this section.”